



COMPASS

May 2022

Florham Park Market Insights

Florham Park

MAY 2022

UNDER CONTRACT

21
Total
Properties

\$888K
Average
Price

\$739K
Median
Price

133%
Increase From
May 2021

-9%
Decrease From
May 2021

-23%
Decrease From
May 2021

UNITS SOLD

13
Total
Properties

\$703K
Average
Price

\$645K
Median
Price

8%
Increase From
May 2021

7%
Increase From
May 2021

8%
Increase From
May 2021

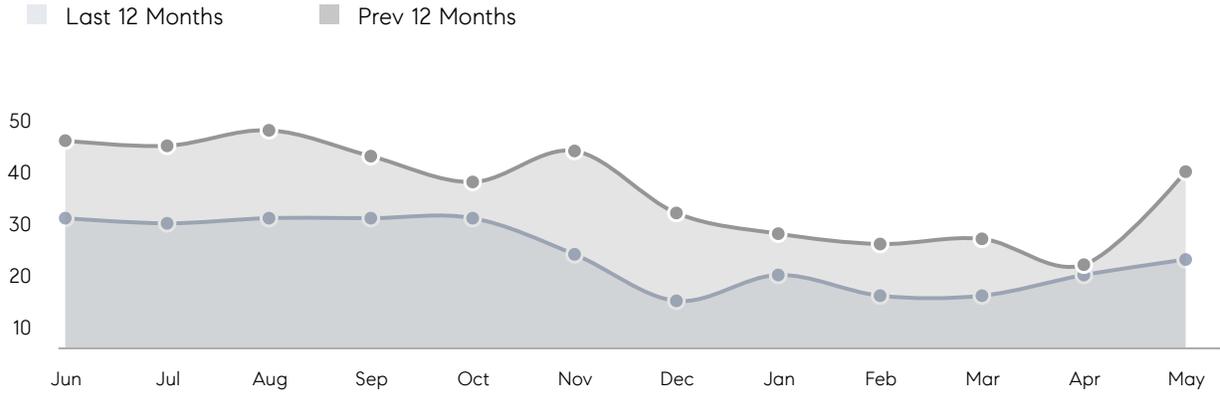
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	32	39	-18%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$703,154	\$655,708	7.2%
	# OF CONTRACTS	21	9	133.3%
	NEW LISTINGS	25	29	-14%
Houses	AVERAGE DOM	20	42	-52%
	% OF ASKING PRICE	106%	103%	
	AVERAGE SOLD PRICE	\$694,429	\$703,357	-1%
	# OF CONTRACTS	17	6	183%
	NEW LISTINGS	19	19	0%
Condo/Co-op/TH	AVERAGE DOM	46	34	35%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$713,333	\$589,000	21%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	6	10	-40%

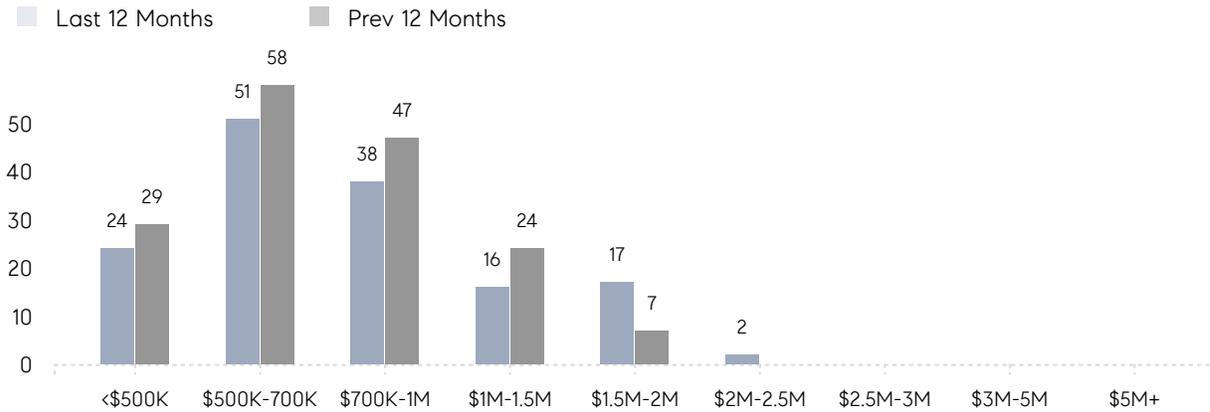
Florham Park

MAY 2022

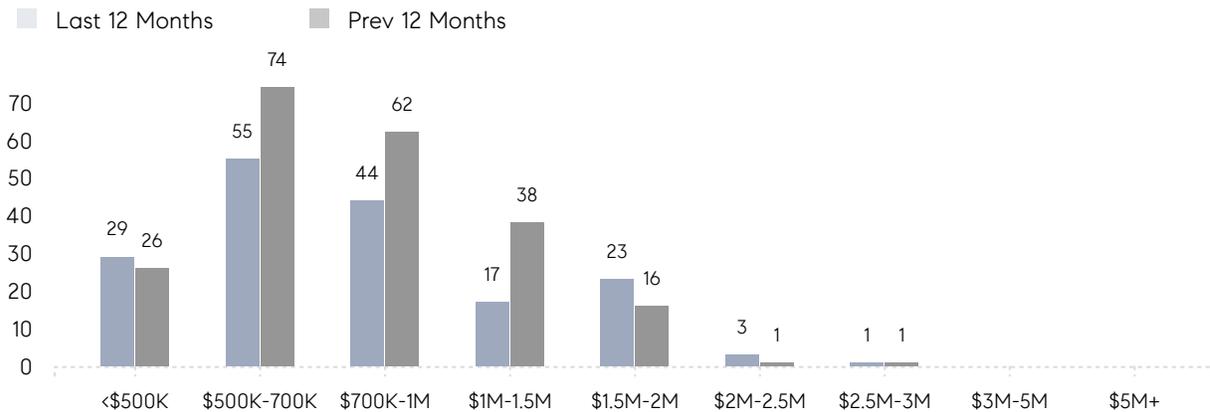
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.